

**Caltech/MIT Enterprise Forum
October 21, 2006**

**Two Views of Technology Entrepreneurship:
Do Investors Think the Same as Entrepreneurs?**

KEYNOTE SPEAKER

William H. Davidow, Ph.D.
Founding Partner
Mohr-Davidow Ventures

Bill Davidow has been a high-technology industry executive and a venture investor for more than 30 years. Bill continues as an active advisor to Mohr-Davidow Ventures, the early stage venture firm with a twenty year record of success that he helped found. He is the author of *Marketing High Technology* and a co-author of *Total Customer Service* and *The Virtual Corporation*.

As a senior executive at Intel Corp., Bill served as Senior Vice President of Marketing and Sales, Vice President of the Microcomputer Division, and Vice President of the Microcomputer Systems Division. Prior to Intel Corp., Bill worked in various managerial positions at Hewlett Packard and General Electric.

Bill serves on the boards of the California Institute of Technology, and the Stanford Institute for Economic Policy Research. He also sits on the Foundation Board of UCSF Medical Center.

VENTURE CAPITALISTS

Michael Borrus
General Partner
X/Seed Capital

Michael Borrus is the founding general partner of X/Seed Capital, a seed-focused early stage venture fund affiliated with Mohr Davidow Ventures (MDV). Prior to founding X/Seed, he was an Executive-in-Residence (EIR) at MDV.

Michael left his faculty position at UC Berkeley in 1999 to do a financial services start-up for 5 years prior to joining MDV. He was Managing Director of the start-up, The Petkevich Group (TPG), a merchant bank providing financial advisory services and investment capital to growth companies in life sciences and technology. He led the technology banking group at Petkevich & Partners, TPG's broker-dealer subsidiary, executing a variety of financial transactions from M&A and capital raising to spinouts and bankruptcy reorganization.

Before TPG, Michael was Adjunct Professor in UC Berkeley's College of Engineering, Co-founder and Co-Director of the Berkeley Roundtable on the International Economy (BRIE) at the University of California, Berkeley, and a partner in Industry and Trade Strategies, a business consultancy.

He is the author of three books and over 70 chapters, articles and monographs on a variety of topics including management of technology, high technology competition, international trade and investment, and financial strategies for technology companies. He is a frequent speaker before corporate and public audiences, and has appeared in numerous media outlets from CNN and NPR to *Business Week* and *The New York Times*. Michael also serves on the Advisory Committee to the U.S. Government's Advanced Technology Program (ATP).

VENTURE CAPITALISTS *(cont.)*

Dr. Claas Heise

Managing Director

T-Ventures (The investment branch of Deutsche Telecom)

Claas Heise joined T-Venture in Bonn, Germany in late 2000 as an investment professional, after working successfully with T-Venture as an outside advisor since 1997. T-Venture is the corporate venture capital arm of Deutsche Telekom group, which also includes T-Mobile. As the Managing Director of T-Venture of America, T-Venture's US subsidiary, he is responsible for U.S. portfolio companies, new deal flow and projects, the relationships with U.S. venture capital companies, and for managing T-Venture's partnership with Telesoft Partners.

After helping to found TRAIAN Internet Products, an enterprise software start-up, and serving on its Board, Claas joined the company in 2000 as a Director of Product and OEM Partnerships. Here, he successfully designed the marketing and sales strategies, and built important partner relationships.

Claas is a member of the VC-Angel Roundtable, a member of the German-American Business Association of California, and on the Steering Committee of Service Provider's Investment Forum. He served on the advisory board of Cal-IT, the State of California-sponsored conference that each year presented the most promising California high tech companies to European investors and partners. He also serves on the Advisory Board of the Golden Capital Network, and advises iHollywoodForum with regard to conferences in venture investing, mobile topics, and digital entertainment.

ENTREPRENEUR

Dr. Vaughan Emery

Chief Executive Officer

Flytrap Security, Inc.

With twenty years of technical and leadership experience, Vaughan Emery has served as Chief Executive Officer of Flytrap Security, Inc. since founding the company in January 2002. Previously, Mr. Emery was Managing Partner of Continuum Inc., a leading Northwest provider of security products and services. His business record includes establishing partnerships with Cisco, WatchGuard, Symantec and McAfee among other leading security solution providers. Mr. Emery also served as the Chief Technology Officer for the Real Estate Division of Weyerhaeuser Company, a division responsible for \$805 million in revenues. Vaughan also has prior experience within the microprocessor industry, where he started his career as an Analyst with Fairchild Semiconductor.

PANELIST

Leanna M. Levine, Ph.D.

President

Aline, Inc.

Dr. Levine has 15 years of industrial experience in the development of bioanalytical technology to support life science research. She has nine years experience in Monsanto's corporate R&D division, where her lab led the industry in the application of fluorescence polarization for high throughput screening of enzyme targets, leading to a patent. In 1998 she joined Spectrum Laboratories as Director of Manufacturing and Product Development, where she developed a novel fabrication method for hollow fiber membranes, and improved the manufacture of Spectrum's hollow fiber membrane products. In 2001, she became Director of Applications Development at Nanostream, leading an effort to develop a microfluidic product for the life sciences laboratory for which she is a co-inventor. In 2003 she founded Aline, Inc.

MODERATOR & PRODUCER

Ira D. Moskatel

Attorney

Arnold & Porter LLP

Ira D. Moskatel, practices law at Arnold & Porter LLP in Los Angeles, where he focuses on the representation of businesses that depend on intellectual property or technology, with emphasis in licensing, mergers and acquisitions, joint ventures and strategic alliances. Ira was a founder of Teradata Corporation, a manufacturer of massive parallel database computers (acquired by AT&T several years after a major public offering), and served as a member of the Board of Directors of Peter Norton Computing, Inc. before its acquisition by Symantec. He is a past chair of the Caltech/MIT Enterprise forum and has served as Chair of the Law and Technology Section of the Los Angeles County Bar Association. He has lectured and written extensively for major publications on legal aspects of technology, electronic commerce and data security.

PRODUCER

Rogelio Nochebuena

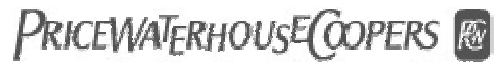
President

Nochebuena R&D

Nochebuena R&D is a consulting organization based in Pasadena that focuses on assisting small companies as well as large enterprises solve problems in a cost-effective way in the fields of lasers and nanotechnology. Mr. Nochebuena has more than 20 years of experience in high technology. He has worked with start-ups as well as Fortune 100 companies including Agilent Technologies, Xerox Corp, and Carl Zeiss where he served in senior technical and marketing positions. His consulting practice includes clients such as Lawrence-Livermore National Labs, Intelligent Optical Systems as well as tier one universities and global telecommunications companies.

Mr. Nochebuena combines knowledge in the physical and biological sciences and has been involved in a variety of projects with strong emphasis on lasers and opto-electronic materials and devices. He brings expertise in the areas of technology transfer, commercialization and licensing IP, managing innovation and business strategy. Recently he was appointed as Executive-in-Residence at Angel Strategies, where he reviews investments in the medical device and biotechnology industries.

SPONSOR



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PwC's Global Annual Review details how its industry-focused services in the fields of assurance, tax, human resources, transactions, performance improvement and crisis management have helped address client and stakeholder issues. The company's success in meeting today's business challenges rests on its approach, called Connected Thinking.

If sound governance and transparency form the bedrock of leadership PwC is committed to serving as a force for integrity, good sense and wise solutions to the problems facing businesses and the capital markets today. Transparency and good standards of corporate governance — both in the clients' businesses and in its own — are central to PwC's ability to achieve those objectives. The company aims to continue achieving them from a position of strength as the undisputed leader of the accounting profession.